



Town of Port Royal

Established 1744

“Behold Us Rising”

TOWN OF PORT ROYAL, VIRGINIA PUBLIC HEARING – PROPOSED BUDGET FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020

The Town Council of Port Royal, Virginia will hold a public hearing at the Town Hall, 419 King Street, Port Royal, Virginia at 6:00 p.m., Tuesday, May 21, 2019, on the proposed budgets as shown below. The public hearing is held pursuant to Section 15.2-2506 of the Code of Virginia, as amended, and in compliance with the Town's Policies providing for public comment on the proposed budget. All citizens have the right and are encouraged to attend this public hearing and state their views on the proposed budget.

The budget proposal is prepared and published for information and fiscal planning purposes only. The inclusion in the budget of any items does not constitute a commitment or obligation on the part of the Town Council of the Town of Port Royal to appropriate any funds for that project or purpose. The budget has been presented on the basis of the estimates prepared by staff and officials of the Town of Port Royal and as reviewed and amended by the Town Council. There is no designation or allocation of any funds of Town of Port Royal until there has first been an appropriation for that purpose by the Town Council. The budget is for informative and fiscal planning purposes and will not be approved, adopted, or ratified by the Town Council at this public hearing.

FY 2019-20 PROPOSED CORPORATE BUDGET

PROPOSED REVENUES

Local Taxes	\$91,600
Licenses, Permits, Fees, Interest	1,300
Donations	1,000
Grants	2,000
Caroline Detention Facility	10,000
Miscellaneous	<u>2,000</u>

TOTAL REVENUES **\$107,900**

PROPOSED EXPENDITURES

Corporate Expenses	\$107,900
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TOTAL EXPENDITURES **\$107,900**

FY 2019-20 PROPOSED WATER BUDGET

PROPOSED REVENUES

Charges for Services \$51,840

TOTAL REVENUES \$51,840

PROPOSED EXPENDITURES

Water Expenses \$20,985

Debt Service 26,882

Capital Reserve 3,973

TOTAL EXPENDITURES \$51,840

A copy of the proposed budget is available for review in the Town Hall, on the Town of Port Royal web site, and the Port Royal Library.

BY ORDER OF THE TOWN COUNCIL
PORT ROYAL, VIRGINIA

419 King Street ~ P.O. Box 29 ~ Port Royal, Virginia 22535 ~ (804) 742-5331