



**TOWN OF PORT ROYAL,  
VIRGINIA  
PUBLIC HEARING –  
PROPOSED BUDGET  
FISCAL YEAR JULY 1, 2018  
TO JUNE 30, 2019**

The Town Council of Port Royal, Virginia will hold a public hearing at the Town Hall, 419 King Street, Port Royal, Virginia at 7:00 p.m., Tuesday, May 15, 2018, on the proposed budgets as shown below. The public hearing is held pursuant to Section 15.2-2506 of the Code of Virginia, as amended, and in compliance with the Town's Policies providing for public comment on the proposed budget. All citizens have the right and are encouraged to attend this public hearing and state their views on the proposed budget.

The budget proposal is prepared and published for information and fiscal planning purposes only. The inclusion in the budget of any items does not constitute a commitment or obligation on the part of the Town Council of the Town of Port Royal to appropriate any funds for that project or purpose. The budget has been presented on the basis of the estimates prepared by staff and officials of the Town of Port Royal and as reviewed and amended by the Town Council. There is no designation or allocation of any funds of Town of Port Royal until there has first been an appropriation for that purpose by the Town Council. The budget is for informative and fiscal planning purposes and will not be approved, adopted, or ratified by the Town Council at this public hearing.

**FY 2018-19 PROPOSED CORPORATE BUDGET**

**PROPOSED REVENUES**

Local Taxes	\$83,400
Licenses, Permits, Fees	1,300
Donations	1,000
Grants	10,000
Miscellaneous	<u>2,000</u>

**TOTAL REVENUES \$97,900**

**PROPOSED EXPENDITURES**

Corporate Expenses	\$96,700
Contingency Fund	<u>1,000</u>

**TOTAL EXPENDITURES \$97,900**

**FY 2018-19 PROPOSED WATER BUDGET**

**PROPOSED REVENUES**

Charges for Services	<u>\$48,160</u>
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**TOTAL REVENUES \$48,160**

**PROPOSED EXPENDITURES**

Water Expenses	\$23,985
Debt Service	<u>24,175</u>

**TOTAL EXPENDITURES \$48,160**

A copy of the proposed budget is available for review in the Town Hall, on the Town of Port Royal web site, and the Port Royal Library.

**BY ORDER OF THE TOWN COUNCIL  
PORT ROYAL, VIRGINIA**